

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 470]
[June 22, 1922]

Cash Department

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District :*

The Treasury Department in its circular letters 496 and 497 describes three new counterfeit notes as follows :

\$5 National Bank Note

“On the First National Bank of Youngstown, Ohio; check letter ‘P’; series of 1902; W. T. Vernon, Register of the Treasury; Charles H. Treat, Treasurer of the United States; portrait of Harrison.

“This is a photographic production on two pieces of paper between which silk threads have been distributed. Blue coloring has been applied to the seal and numbering on the face of the bill, and the back is a vanadium print. The general appearance of the counterfeit is good, and care should be exercised in the handling of bills of this description.”

\$5 Federal Reserve Bank Note

“On the Federal Reserve Bank of Cleveland, Ohio; check letter ‘D’; plate No. 10; John Burke, Treasurer of the United States; W. S. Elliott, Register of the Treasury; portrait of Lincoln.”

\$5 Federal Reserve Note

“On the Federal Reserve Bank of Cleveland; check letter ‘B’; plate No. 162; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Lincoln.

“These counterfeits are photographic productions on two pieces of paper between which silk threads have been distributed. Blue coloring has been applied to the seal and numbering on the face of the bill, the back having been treated with green toner or vanadium solution. Neither of these counterfeits should deceive the ordinarily careful handler of money.”

Very truly yours,

BENJ. STRONG,

Governor